GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

STARRED QUESTION NO:143
ANSWERED ON:08.03.2016
Overseas Petrochemicals Complex
Thakur Shri Anurag Singh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

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a) the progress made so far in setting up of chemical and petrochemical complex in overseas countries, along with the benefits reaped so far;
b) whether the Government also proposes to set up a natural gas-based petroleum plant-cum-petrochemicals complex in Iran as part of reverse SEZ and if so, the details thereof;
c) whether the Government has plans to set up similar plants in other oil-rich countries and if so, the details thereof; and
d) the benefits now likely to accrue to the country as a result thereof?

Answer

ANSWER

MINISTER OF CHEMICALS & FERTILIZERS (SHRI ANANTH KUMAR)

(a) to (d) The non availability of feedstock and natural gas, which has affected the growth of chemicals and petrochemical sector in India, has necessitated exploration of opportunities by the government for investing in feedstock rich countries. Further value addition and employment generation is envisaged by importing these intermediate basic chemicals in India. India has expressed interest in setting up chemical and petrochemical industries through Special Economic Zone (SEZ) at Chabahar Free Trade Zone (FTZ) in Iran provided that rich gas at competitive price is offered by Iran on long term basis. Iran has also been requested for allocation of adequate land for the Indian SEZ and identification of joint venture partners.
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